

## PRESS RELEASE



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### SAMSUNG VENTURES LEADS 15.4M SANDBRIDGE TECHNOLOGIES SERIES "B" EXTENSION

#### Handset leader backs cutting edge "software radio" technology

**White Plains, N.Y., May 09, 2006** - Sandbridge Technologies, a fabless semiconductor company developing the world's first flexible "software defined" processors for baseband and multimedia processing in mobile handsets, announced today that it recently closed a \$15.4M extended Series B funding round led by Samsung Ventures.

"Sandbridge welcomes Samsung Ventures leading role in our latest round of financing, and is grateful for the continued confidence of our returning investors," said Sandbridge CEO, Guenter Weinberger. "This investment underscores both the significance of Sandbridge's innovative technology as well as its broad market acceptance.

Sandbridge is the world's leading developer of ultra-low power, high performance, re-programmable solutions to replace fixed-function, multi-chip hardware in wireless handsets. The company's patented Sandblaster® technology has been hailed by analysts as potentially disruptive for the wireless industry, and it was honored as a "Technology Pioneer" by the World Economic Forum in 2004, "for extreme innovation, market leadership, and potential for significant positive impact on society."

"Sandbridge has developed groundbreaking technology with significant potential for revolutionizing the design, manufacture and usability of next-generation convergent wireless handsets," said Jay Eum, Managing Director, Samsung Ventures America. "Samsung's investment in Sandbridge is consistent with its strategic interests as a global leader in the advancement and implementation of innovative wireless technology.

Sandbridge has developed the first multi-mode, multi-function SOC (system-on-chip) DSP based platform for handsets—the SB3000® series with the capacity to perform all baseband and multi-media processing in software without compromising battery consumption.

The SB3000® series processor facilitates faster, lower-cost development of handsets than fixed-function hardware and uniquely allows OEM's to keep pace with rapidly evolving wireless

protocols and multi-media features by enabling them to develop, test, revise and implement designs on a single reprogrammable platform entirely in high level “C” software.

The SB3000® enables a whole new class of protocol-agnostic, multi-function convergent wireless devices that merge the form and convenience of handhelds with the flexibility and performance of PC’s.

### ***About Sandbridge Technologies***

Located in White Plains, NY, Sandbridge Technologies is a fabless semiconductor company with a mission to simplify the development and improve the features-to-cost ratio of next generation convergent wireless devices.

Founded in 2001 by veterans of IBM, Lucent and Cadence. Sandbridge has developed a radically innovative DSP platform that provides the first flexible alternative to dedicated baseband and multi-media hardware in mobile devices. Sandbridge Technologies Inc. is a venture funded company with investments by Samsung Ventures, Bessemer Venture Partners, Atlas Venture, Doughty-Hanson Technology Venture, Columbia Capital, Siemens Venture Capital, Castile Ventures and other investors.

### ***About Samsung Ventures America***

Samsung Ventures America manages US investment and investment-related activities for Samsung Electronics and Samsung Venture Investment Corporation from local offices in San Jose. The investment mandate for Samsung Ventures America tracks closely to the strategic priorities of Samsung Electronics' core operating divisions, and encompasses investments in semiconductors, displays, telecommunications, and consumer electronics. Samsung Ventures America is currently actively investing in leading technology companies from a \$300 million fund.

### ***Investor References***

Atlas Venture	<a href="http://www.atlasventure.com">http://www.atlasventure.com</a>
Bessemer Venture Partners	<a href="http://www.bvp.com">http://www.bvp.com</a>
Columbia Capital	<a href="http://www.colcap.com">http://www.colcap.com</a>
Doughty Hanson Technology Ventures	<a href="http://www.doughtyhanson.com">http://www.doughtyhanson.com</a>
Samsung Venture Investment	<a href="http://www.samsungventure.co.kr">http://www.samsungventure.co.kr</a>
Siemens Venture Capital	<a href="http://www.siemensventurecapital.com">http://www.siemensventurecapital.com</a>

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