

NEWS RELEASE



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Sandbridge Technologies Secures \$14M In Series A Funding

Ultra Low-Power, Multimode Wireless Solution for Emerging Broadband Devices Attracts Leading Venture Investors

White Plains, NY—June 17, 2002 Sandbridge Technologies, a leading developer and marketer of high performance, chipset solutions for multimode broadband wireless communication devices today announced that it has raised \$14 million in a series A venture investment. The funding is earmarked for product development and initial marketing of Sandbridge's innovative, software defined radio, multimode wireless silicon solutions. Sandbridge has developed the world's first working software defined radio baseband processor chip which, based on its patented, multithreading DSP technology, meets the challenging demands of emerging ultra-low power multimedia handsets.

Investors in Sandbridge Technologies include Bessemer Venture Partners (BVP), Atlas Venture and Columbia Capital, all of whom bring extensive experience in funding and partnering with successful wireless communications semiconductor technology ventures. Between them, these three firms manage over \$4 billion of invested capital, with significant international presence in the U.S., Europe and Asia.

Rob Soni, General Partner at Bessemer Venture Partners noted, "We invested in Sandbridge and led the Series A financing because we were convinced that Sandbridge possessed the critical technology insight, intellectual capacity and entrepreneurial vision to create truly market-leading broadband wireless

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technology. In the Sandbridge team, we found a unique understanding of DSP and software defined radio technologies that we believe gives Sandbridge a strategic advantage over its competition in the broadband wireless marketplace.

Our confidence in Sandbridge has been validated as Sandbridge quickly created the world's most powerful, multithreaded programmable DSP and design the world's first low power, software defined radio (SDR) solution for multimode 3G handset applications. We believe Sandbridge will prove to be one of our premier investments and we are proud to be a part of its success to date.”

Sandbridge CEO Guenter Weinberger added, "Sandbridge's management and technical teams welcome the vote of confidence seen in the creation of this partnership with three of the world's leading technology venture financing organizations. We look forward to leveraging their wireless market relationships and industry experience as we introduce our revolutionary Sandblaster™ chipset technology to the wireless device manufacturing marketplace. “

About Sandbridge Technologies

Sandbridge Technologies Inc. is a fabless semiconductor company that develops and markets broadband wireless chip sets for handheld devices. The company's exceptionally cost effective, ultra-low power broadband wireless technology is based on its Sandblaster™ DSP architecture. Sandbridge products are unique as they provide fully-programmable, multimode wireless communications solutions to meet future multimedia handset requirements. Sandbridge Technologies Inc, was founded in March 2001. Sandbridge is funded by Bessemer Venture Partners, Atlas Venture and Columbia Capital.

About Bessemer Venture Partners

Bessemer Venture Partners, with offices in Calif., Mass. and New York, is a leading national, early-stage venture capital firm in communications technology and Internet infrastructure. The firm manages more than a billion dollars of venture funds, carrying on a tradition of hands-on, active venture investing that has continued since 1911. Many leading-edge communications companies, including Cascade, Ciena, Flarion, OMM, Parametric, QED, Sirocco, Sonus Networks and VeriSign selected BVP as their early-stage venture partner. For more information, visit www.bvp.com.

About Atlas Venture

Atlas Venture is a leading international early-stage venture capital firm, investing in communications, information technology and life sciences companies. With offices in Amsterdam, Boston, London, Menlo Park, Munich, Paris and Seattle, Atlas Venture divides its investments between the United States and Europe. Founded in 1980, Atlas Venture has organized six international funds, and currently manages \$2.5 billion in committed capital, including a \$950 million fund raised in April 2001. The Atlas Venture investment team is comprised of seasoned operating executives and career venture capitalists who have been deeply involved in the formation and development of more than 300 companies worldwide. For more information about Atlas Venture, go to www.atlasventure.com.

About Columbia Capital

Columbia Capital is a premier private equity firm focused exclusively on the communications and information technology industries, investing in both emerging service providers and innovative, next generation technologies. Columbia Capital has invested in more than 60 communications and technology companies over the past 13 years and currently manages approximately \$1.4 billion. Columbia Capital is located in Alexandria, Virginia. Additional information about Columbia Capital can be found at www.colcap.com.

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