



NEWS RELEASE

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Sandbridge Technologies Secures \$19.5M in Series B First Closing

Leading Edge Solution for Multi-Standard / Multi-Function Wireless Devices Attracts Top Financial and Strategic Investors

White Plains, N.Y., - May 14th, 2003—Sandbridge Technologies, Inc., a leading U.S. based fabless semiconductor company focused on Software-Defined-Radio (SDR) solutions for multi-standard and multi-function wireless terminals, announced today that it has raised \$19.5 million in a Series B venture investment.

Sandbridge's first round investors, Bessemer Venture Partners, Atlas Venture, and Columbia Capital, all participated in the B round. The new investors are Doughty Hanson Technology Ventures, who will join the Board, Infineon Ventures and China Development Industrial Bank. The investors bring extensive wireless industry experience and global market relationships in North America, Europe and Asia.

"Our investment strategy is to identify companies such as Sandbridge with entrepreneurial vision, breakthrough technology and a skillful leadership that will radically change important markets," said Robert P. Goodman, General Partner of Bessemer Venture Partners. "Sandbridge has made tremendous progress since our initial investment and we are pleased to make a follow on investment in Sandbridge. We have no doubt that Sandbridge's technology provides a superior solution for the wireless handset market."

"The entire handset industry is struggling with the computational and low-power demands of 3G standards," said Soren Hein, Principal of Doughty Hanson Technology Ventures. "Not only has Sandbridge solved this fundamental problem for the baseband processor, but the company has managed to do so in a fully programmable way that addresses all known wireless standards."

According to Guenter Weinberger, President and CEO of Sandbridge Technologies, "being able to secure such a large round in today's market is a vote of confidence in our management team and technology. We have a world-class team and a revolutionary technology that is recognized as the world's most advanced low-power baseband solution. This solution provides a strategic advantage to our partners and is generating tremendous customer interest."

About Sandbridge Technologies

Sandbridge Technologies, Inc. is a leading fabless semiconductor company that develops and markets software-defined radio (SDR) baseband processors for advanced wireless/mobile terminals. Sandbridge provides its customers tremendous competitive value in the global cellular marketplace through its exceptionally cost effective, ultra-low power broadband wireless technology based on its breakthrough patented SandBlaster™ architecture, exceptionally efficient, code-optimizing C Compiler and software tool suite. Sandbridge semiconductor products uniquely enable fully-C-programmable SDR multimode, multi-protocol wireless communications solutions to energize multimedia handset products.

Investor References

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<http://www.infineonventures.com/>

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